

## TIRRA ANNUAL FINANCIAL REPORT 2015 COMMENTS

This has been a somewhat unusual year for the finances of the solid waste operations. We have ended up with extra funds on hand for several reasons. The CVRD overpaid our request this year by about \$10,000. They had sent us the same amount as the previous year instead of the lower amount that we were requesting. I have confirmed that they are paying closer attention to the 2016 request.

We also needed to hire new employees as Stephanie and Travis found other employment opportunities. Over this time period there were many extra volunteers which kept the system functioning until Louise and Glen were hired. This reduced our expenditures.

The CVRD is changing their budgeting process so we have to make our request in September instead of the end of December. This means that our normal budget meeting will have to take place in June instead of October.

The parcel tax for the 2016 year will be about half of the 2015 assessment. We can expect the tax to be low until we use up some of the excess funds.

Our membership this year was 432 voting members which is similar to previous years.

Respectfully

Ernie Hunter  
Treasurer

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REVENUE-ALL SOURCES (operating acc)

Membership	3,150.00	Gn	Gn—General fund
Garbage bag fees	12,026.20	Gb	Gb—Garbage fund
CVRD parcel tax	55,600.00	R	R –Recycle fund
CVRD Grant (gas tax)	10,041.32	R	
Cascade recycling	228.02	R	
TICA,Sch, TIID	277.38	R	
GST	<u>12.43</u>	R	
Total	81,335.35		

EXPENSES-ALL SOURCES (operating acc)

Bank	187.52	Gn	
Visitor Guide	70.00	""	
Annual Report fee	25.00		
Vol. Canada	100.00		
Mozzies (biologist)	856.38		
TIVFD Sign Cem	29.14		
Garbage hauling (less GST)	7,031.15	Gb	
Employee Garb share*	4,412.14	""	
Employee Recycle share*	13,236.42	R	
Recycle hauling (less GST)	2,898.61	""	(actual 3600 less 700 scrap metals)
Capital Improvements	9,328.26		
Supplies	925.48		
Rebates	3,179.23		
Insurance	1,394.00		
CWMA membership	75.00		
Trans to Savings	40,000.00		
GST	1,074.96		
Baler Interest	<u>529.50</u>		
Total	85,352.79		
Revenue over expenses	-4,017.44		
Jan 01/15 c/a bank balance	<u>11,096.25</u>		
Dec 31/15 c/a bank balance	7,078.81		

\*Employee figures include CRA deductions and WCB

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General Fund

Revenue	
Bal Fwd	6,695.29
Membership	3,150.00
Final Recycle Repay	<u>3,713.24</u>
	13,558.53

Expenses	
Bank	187.52
Visitor Guide	70.00
Annual report fee	25.00
TIID Cemetery sign	29.14
Vol Canada	100.00
Insurance	606.00
Mozzies	<u>856.38</u>
Total	1,874.04

Revenue over expenses	11,684.49
Bank bal Dec 31/15	<u>7,078.81</u>
Amount in Savings	4,065.68

Savings Account

Bal Fwd	20,156.91
Interest	44.59
Trans from recycle	<u>40,000.00</u>
Total	60,201.50
Bank s/c	<u>6.00</u>
Bank balance Dec 31/15	60,195.50

Amounts in Savings

CVRD 2015 overpayment	9,860.00
Cap Improv Fund	4,000.00
Bridge Funding	10,000.00
General Fund	4,065.68
Garbage Reserve	<u>7,495.84</u>
	35,421.52
Recycle Reserve	<u>24,773.98</u>
	60,195.50

Employee costs were approx. \$5,500 lower this year than normal because of the changes in both the yard manager and the assistant. The gap was filled by volunteers.

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RECYCLE FUND

Revenue

Bal Fwd	6,905.12
CVRD parcel tax	55,600.00
CVRD Grant (gas tax)	10,041.32
Cascade recycling	228.02
TICA, Sch, TIID	277.38
GST	<u>12.43</u>
Total	73,064.27

Expenses

Employees	13,236.42
Recycle hauling	2,898.61
Cap Improvements	9,328.26
Supplies	925.48
Rebates	3,179.23
Insurance liability	788.00
CWMA membership	75.00
Trans to Savings	40,000.00
GST	<u>722.87</u>
Baler Int	<u>529.50</u>
Total	72,040.28

Revenue over expenses 671.90

GARBAGE FUND

Revenue	
Bal Fwd	00.00
Bag Fees	12,026.20

Expenses	
Hauling and weights	7,031.15
Employee cost sharing	4,412.14
GST	<u>352.09</u>
Total	11,795.38

Revenue over expense 230.82